

DISBURSEMENT REQUEST

EXCHANGER _____ (hereinafter referred to as “Exchanger”) hereby directs Exchange Operations, LLC to pay from the Exchange Proceeds established and maintained within restricted 1031 exchange account # _____ at B of I Federal Bank under that certain Exchange Agreement dated _____ - (hereinafter referred to as the “Agreement”), between Institutional 1031 Services, and Exchanger, the Disbursement Amount set forth below:

Disbursement Amount:

Disbursement Date:

Funds will be Disbursed to:

Please provide wiring instructions or contact info for the receiver of the wire so our Exchange Desk personnel can complete your Disbursement request promptly.

Upon execution of this Disbursement Request, the undersigned Exchanger hereby certifies that he/she has reviewed supporting documentation and this payment is in accordance with the requirements set forth in the Agreement by and between the Parties.

EXCHANGE OPERATIONS:

EXCHANGER:

By: _____

By: _____

Name: _____

Names: _____